

Create a lasting legacy by making a planned gift



Midland County
**Habitat
for Humanity**[®]

Building homes, community and
hope in Midland County since 1988

midlandhabitat.org

Create a lasting legacy by making a planned gift

Leaving a bequest in your will is the easiest and most important way to support the causes you care about. A gift in your will, known as a bequest, is a gift from your estate—a transfer of cash, securities, or other property made through your will.

Benefits include:

- Your cash resources will not be affected while you need them and you retain full control of your assets during your lifetime.
- The beneficiary designation is revocable, meaning it can be changed if your financial and/or life circumstances change.
- The final taxes to be paid on your estate may be significantly reduced, which can be a significant advantage for your heirs and a great comfort to you.

Planning ahead means you're in control

All of us understand the importance of planning. Just as Habitat for Humanity carefully plans to address the current and future needs of homeowners and communities, you probably make plans to provide for your loved ones and causes you care about.

But where and how should you start your estate planning? If you already have plans, what should you consider when updating them? As time goes on, situations in life change, and the needs of family and friends may change as well – which means it may be time to revisit your plans and make updates.

Having an estate plan in place gives you peace of mind that your intentions will be carried out as you wish after your lifetime. Within this guide, we'll give you tips on how to organize your plans and make sure they're up to date with your current life situation.



This information is not intended as legal, accounting or other professional advice. For assistance in charitable planning, consult an attorney for legal advice or obtain the services of another qualified professional.

How to create or update your estate plans

How do I start an estate plan?

- Make a list of everything you own – such as real estate, bank, and investment accounts, retirement accounts, life insurance, personal collections, jewelry, cars and boats. Nothing is too trivial!
- Decide who will receive your assets – your family, other loved ones and the causes you care about.
- Depending on whether you have a will or living trust, choose your executor or successor trustee, who will be responsible for seeing that the terms of your will or living trust are carried out in full.
- Consult with an attorney who specializes in estate planning, who will create or advise you in creating a will or living trust and other necessary estate documents.

When should I revisit a plan?

Here's a checklist of reasons you may want to revisit and revise your estate plan:

- Family members have passed away or your wishes have changed.
- Different family members are present, through birth or adoption, divorce or marriage.
- Children achieve financial independence/ marry.
- Change in guardians, executors or trustees.
- A substantial increase or decrease in the value of your assets.
- The sale, purchase or loss of a significant asset.
- You have not revisited your estate plan in three to five years.

Your support is critical

As you start or revise your plans, we hope you will consider creating a legacy with Habitat for Humanity to help families build strength, stability and self-reliance through shelter. Breaking the cycle of housing instability and empowering families for generations to come can be part of your life story when you designate your legacy gift for Habitat for Humanity.



If you'd like to help families access stable shelter in the future by making a gift to Habitat in your will, please consider using the following language:

“After taking care of all expenses, debts and other provisions, I give, devise and bequeath ___percent of the rest and residue [or \$ _____] if a specific amount] to Midland County Habitat for Humanity, a Michigan based charitable organization [Tax ID# 38-2884074] currently with administrative offices at 1703 S Saginaw Rd, Midland, Mi 48640.

If you would like to make a difference for families by designating an asset to Habitat, please use the following information:

Midland County Habitat for Humanity
Tax ID# : 38-2884074
1703 S Saginaw Rd
Midland, MI 48642
989-496-0900

Contact us with questions or to inform us of your planned giving:

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